

Blue Oak Charter Council Budget Committee

Meeting time: Second Tuesday of each month 2:45 PM

Meeting Location: 450 W. East Ave Chico, CA

Objectives:

- To develop and monitor the school budget in accord with the annual budget development and monitoring calendar as specified in the fiscal policies.
- To ensure accurate and timely financial reporting required of charter schools:
 - July 1 -Preliminary budget for current year
 - December 15 - Interim financial report for current fiscal year reflecting changes through October 31.
 - December 15 - Annual Independent Financial Audit Report for preceding year.
 - March 15 - Second Interim Report
 - September 15 - Final unaudited report for the full prior year
- To analyze projected revenue and expenditures to make long term spending recommendations to the Charter Council.
- To project enrollment and Average Daily Attendance (ADA) based on historical data and outreach goals.
- To ensure ongoing monitoring and revision of current year budget, including monthly monitoring of enrollment and ADA.

Composition of Budget Committee

Executive Director
Business Manager
Assistant Director
Charter Council Member - Community Member
Charter Council Member - Parent Member
Faculty Representative